Approved For Release 2000/05/04 : CIA Ref 66B00728R000200130019-4

DFD-4333-59 24 June 1959

MEMORANDUM FOR THE RECORD

Novation Agreement to Recognize a Successor of Interests to

Contracts AF33(600)-37821 and AF33(600)-37823 (SC-991 and HF-CT-698 respectively) with

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> 1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 4.

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2. The Agency under Project CHALICE holds the following uncompleted contracts with

SC-991 for the Repair and Overhaul of equipment previously procured under Contract No. SC-990 and HF-CT-698 a Fixed-Price-Open-Call type for replenishment spares for the equipment procured under Contract No. SC-990.

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3. By letter dated 8 June 1959, the Contractor requested the execution of a Novation Agreement to recognize a successor of interests to the subject contracts which is being accomplised as of 1 June 1959 by the transfer of the assets of

a Delaware Corporation. This Agreement has been drawn in accordance with ASPR Section 16-505.2. The rights and obligations of the Government and of the Contractor are unaffected by this change.

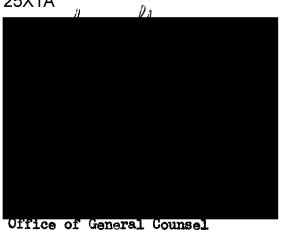
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4. Concurrence in the Agreement and execution thereof on behalf of the Agency by the authorized Contracting Officer is recommended.

CONCURRENCES:

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Contracting Officer. DPD



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8 June 1959

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Mr. Contracting Officer

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Attention: M:

Dear Sir:

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Novation Agreement to recognize a successor of interests to Contracts AF 33 (600)-37821 and AF 33 (600)-37823 which is being accomplished as of 1 June 1959, by the transfer of the assets of

a Delaware Corporation.

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directors, officers, personnel, facilities, policies and all other elements are identical with those of

succeeding corporation assumes all of the obli-

gations of the old.

In accordance with the requirements set forth in ASPR 16-505, we are enclosing herewith the following:

(1) An indenture,
(2) A certified copy of the resolution of the Board of Directors coving the transfer of assets,

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(3) A certified copy of the resolution of the Board of Directors

(4)

4) An opinion of counsel,5) Balance Sheets of

, and

May 1959 (pro forma for and 1 June 1959 (pro forma for s immediately prior to and after

the transfer of assets.

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We are not enclosing a separate statement regarding the capability of to perform the contracts since the transfer of assets in no way arrects the officers, personnel, facilities, etc. as indicated above.

This document contains information affecting the national defence of the United States within the meaning of the Ecpionage Laws, Title 18, U.S.C., Sections 753 and 754. The transmission or the revelation of its contents in any manner to an unauthorized person is probabled by law.

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Mr. T

8 June 1959

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The records set forth in (iv) and (v) of paragraph (c) of ASPR 16-505.2 are not applicable to this transfer of assets.

No other individuals other than those already associated with your contract will become aware of their existance as a result of this change in corporation. Copies of your contracts will not be forwarded to our parent company.

Very truly yours,

25X1A

Manager, Section II Operations Department

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Next 2 Page(s) In Document Exempt